

Current year

Income Statement Report

Fossil Lake Ranch HOA - Fossil Lake Ranch-Pool

December 01, 2010 thru December 31, 2010

	Actual	Current Period		Year to Date (12 months)			Annual Budget	Budget Remaining
		Budget	Variance	Actual	Budget	Variance		
Income								
Regular Assessments								
4015 - Pool Assessments	0.00	0.00	0.00	97,038.41	98,000.00	(961.59)	98,000.00	961.59
Total Regular Assessments	0.00	0.00	0.00	97,038.41	98,000.00	(961.59)	98,000.00	961.59
Rental Income								
4301 - Pool Party Income	0.00	0.00	0.00	300.00	0.00	300.00	0.00	(300.00)
Total Rental Income	0.00	0.00	0.00	300.00	0.00	300.00	0.00	(300.00)
Investment Inc								
4910 - Operating Interest	15.43	0.00	15.43	285.87	0.00	285.87	0.00	(285.87)
4990 - Transfer to Reserves	0.00	(3,500.00)	3,500.00	(14,000.00)	(14,000.00)	0.00	(14,000.00)	0.00
Total Investment Inc	15.43	(3,500.00)	3,515.43	(13,714.13)	(14,000.00)	285.87	(14,000.00)	(285.87)
Total Fossil Lake Ranch-Pool Income	15.43	(3,500.00)	3,515.43	83,624.28	84,000.00	(375.72)	84,000.00	375.72
Expense								
Administrative Expenses								
5440 - Telephone Expense	0.00	0.00	0.00	327.17	290.00	37.17	290.00	(37.17)
Total Administrative Expenses	0.00	0.00	0.00	327.17	290.00	37.17	290.00	(37.17)
Other Administrative Expenses								
6100 - Liability Insurance Expense	0.00	0.00	0.00	4,673.00	5,500.00	(827.00)	5,500.00	827.00
Total Other Administrative Expenses	0.00	0.00	0.00	4,673.00	5,500.00	(827.00)	5,500.00	827.00
Utilities Expense								
7101 - Electricity Expense	70.89	165.00	(94.11)	3,865.64	3,300.00	565.64	3,300.00	(565.64)
7120 - Natural Gas Expense	236.55	110.00	126.55	3,609.93	5,500.00	(1,890.07)	5,500.00	1,890.07
7135 - Water & Sewer Expense	457.20	232.00	225.20	5,342.93	6,400.00	(1,057.07)	6,400.00	1,057.07
Total Utilities Expense	764.64	507.00	257.64	12,818.50	15,200.00	(2,381.50)	15,200.00	2,381.50
Maintenance Expenses								
8002 - Trash Service	0.00	0.00	0.00	231.71	200.00	31.71	200.00	(31.71)
8050 - Pool Maint. Contract Expense	0.00	0.00	0.00	51,261.63	50,760.00	501.63	50,760.00	(501.63)
8051 - Pool Repair Expense	0.00	0.00	0.00	755.50	2,500.00	(1,744.50)	2,500.00	1,744.50

Income Statement Report
Fossil Lake Ranch HOA - Fossil Lake Ranch-Pool

December 01, 2010 thru December 31, 2010

Expense	Current Period		Year to Date (12 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Maintenance Expenses						
8052 - Pool Furniture Expense	0.00	0.00	(120.00)	1,200.00	(1,320.00)	1,320.00
8054 - Pool Operational Supplies Expense	0.00	0.00	6,797.48	5,750.00	1,047.48	(1,047.48)
8055 - Pool Pumps & Filters	0.00	0.00	0.00	2,000.00	(2,000.00)	2,000.00
8205 - Landscape Maintenance Expense	0.00	0.00	1,005.00	0.00	1,005.00	(1,005.00)
8260 - Signs Expense	0.00	0.00	0.00	600.00	(600.00)	600.00
Total Maintenance Expenses	0.00	0.00	59,931.32	63,010.00	(3,078.68)	3,078.68
Total Fossil Lake Ranch-Pool Expense	764.64	507.00	77,749.99	84,000.00	(6,250.01)	6,250.01
Total Fossil Lake Ranch-Pool Income / (Lc	(749.21)	(4,007.00)	5,874.29	0.00	5,874.29	(5,874.29)

Income Statement Report

Fossil Lake Ranch HOA - Operating

December 01, 2010 thru December 31, 2010

	Current Period		Year to Date (12 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Regular Assessments						
4010 - Assessments	0.00	0.00	306,860.84	336,528.00	336,528.00	29,667.16
Total Regular Assessments	0.00	0.00	306,860.84	336,528.00	336,528.00	29,667.16
Non Compliance Fees						
4041 - Late Fee Income	0.00	0.00	5,000.00	0.00	0.00	(5,000.00)
4050 - Fines Income	0.00	0.00	1,025.00	0.00	0.00	(1,025.00)
Total Non Compliance Fees	0.00	0.00	6,025.00	0.00	0.00	(6,025.00)
Other Fees/Income						
4145 - Directory Advertisement Income	0.00	0.00	110.00	0.00	0.00	(110.00)
4165 - ACC Submittal Income	0.00	0.00	975.00	0.00	0.00	(975.00)
Total Other Fees/Income	0.00	0.00	1,085.00	0.00	0.00	(1,085.00)
Miscellaneous Income						
4801 - Miscellaneous Income	2,148.57	0.00	2,148.57	0.00	0.00	(2,148.57)
Total Miscellaneous Income	2,148.57	0.00	2,148.57	0.00	0.00	(2,148.57)
Investment Inc						
4910 - Operating Interest	6.18	0.00	120.26	0.00	0.00	(120.26)
4990 - Transfer to Reserves	0.00	0.00	(46,000.00)	(46,000.00)	(46,000.00)	0.00
Total Investment Inc	6.18	0.00	(45,879.74)	(46,000.00)	(46,000.00)	(120.26)
Total Operating Income	2,154.75	0.00	270,239.67	290,528.00	290,528.00	20,288.33
Expense						
Professional Fees						
5010 - Management Fees	2,576.75	2,532.00	32,071.25	30,381.00	30,381.00	(1,690.25)
5020 - Audit/Tax Fees	0.00	0.00	2,100.00	5,000.00	5,000.00	2,900.00
5030 - Legal Fees- Association	0.00	350.00	1,383.50	4,200.00	4,200.00	2,816.50
5035 - Legal Fees- Passthrough	76.00	0.00	(200.00)	0.00	0.00	200.00
5050 - Ranch House Coordination Mgt Fee	150.00	150.00	1,800.00	1,800.00	1,800.00	0.00
5070 - Architectural Review Expense	925.00	325.00	8,288.40	6,500.00	6,500.00	(1,788.40)

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Fossil Lake Ranch HOA - Operating

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Expense	Current Period		Year to Date (12 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Professional Fees						
5090 - Professional Fees-Other	0.00	0.00	237.50	0.00	0.00	(237.50)
Total Professional Fees	3,727.75	3,357.00	45,680.65	47,881.00	47,881.00	2,200.36
Administrative Expenses						
5220 - Postage Expense	138.44	180.00	1,704.73	3,600.00	3,600.00	1,895.27
5230 - Office Supplies Expense	443.01	275.00	10,144.94	5,500.00	5,500.00	(4,644.94)
5445 - Website Expense	65.00	73.00	866.97	880.00	880.00	13.03
5660 - Community Functions Expense	0.00	500.00	2,026.90	2,000.00	2,000.00	(26.90)
Total Administrative Expenses	646.45	1,028.00	14,743.54	11,980.00	11,980.00	(2,763.54)
Other Administrative Expenses						
6020 - Federal Income Tax Expense	0.00	0.00	55.16	2,800.00	2,800.00	2,744.84
6022 - State Income Tax Expense	0.00	0.00	(239.00)	800.00	800.00	1,039.00
6025 - Property Tax Expense	0.00	0.00	66.50	100.00	100.00	33.50
6100 - Liability Insurance Expense	0.00	0.00	4,879.00	5,500.00	5,500.00	621.00
6190 - Other Insurance Expense	0.00	0.00	258.00	0.00	0.00	(258.00)
6400 - Bad Debt Expense	0.00	3,365.56	0.00	6,730.56	6,730.56	6,730.56
Total Other Administrative Expenses	0.00	3,365.56	5,019.66	15,930.56	15,930.56	10,910.90
Utilities Expense						
7102 - Electricity Expense- Irrigation System	858.72	1,250.00	16,702.81	15,000.00	15,000.00	(1,702.81)
7130 - Water Expense	52.68	625.00	8,984.23	15,000.00	15,000.00	6,015.77
7135 - Water & Sewer Expense	0.00	150.00	137.97	5,000.00	5,000.00	4,862.03
7150 - Ditch Water Expense	0.00	0.00	4,902.58	4,700.00	4,700.00	(202.58)
Total Utilities Expense	911.40	2,025.00	30,727.59	39,700.00	39,700.00	8,972.41
Maintenance Expenses						
8005 - Snow Removal	0.00	1,600.00	1,816.60	8,000.00	8,000.00	6,183.40
8031 - Clubhouse Cleaning	0.00	200.00	1,044.56	1,200.00	1,200.00	155.44
8060 - Lighting Expense	0.00	0.00	1,629.03	1,000.00	1,000.00	(629.03)
8070 - Fence Painting Expense	0.00	0.00	17,998.53	16,000.00	16,000.00	(1,998.53)

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Fossil Lake Ranch HOA - Operating

December 01, 2010 thru December 31, 2010

Expense	Current Period		Year to Date (12 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Maintenance Expenses						
8163 - Paint-RH Deck/Railings Expense	0.00	0.00	333.50	2,000.00	(1,666.50)	1,666.50
8199 - Maintenance and Supplies Expense	0.00	625.00	4,049.00	7,500.00	(3,451.00)	3,451.00
8201 - Landscape Contract Expense	835.00	3,582.00	114,229.24	115,416.00	(1,186.76)	1,186.76
8205 - Landscape Maintenance Expense	12,760.00	0.00	37,362.23	20,000.00	17,362.23	(17,362.23)
8210 - Flowers/Mulch Expense	0.00	0.00	1,908.32	0.00	1,908.32	(1,908.32)
8220 - Irrigation Repairs Expense	0.00	0.00	38,609.07	10,000.00	28,609.07	(28,609.07)
8225 - Irrigation Pump Repair Expense	0.00	0.00	0.00	4,800.00	(4,800.00)	4,800.00
8299 - Miscellaneous Grounds Expense	336.08	333.00	2,727.10	4,000.00	(1,272.90)	1,272.90
Total Maintenance Expenses	13,931.08	6,340.00	221,707.18	189,916.00	31,791.18	(31,791.18)
Total Operating Expense	19,216.58	16,115.56	317,878.62	305,407.56	12,471.06	(12,471.06)
Total Operating Income / (Loss)	(17,061.93)	(16,115.56)	(47,638.95)	(14,879.56)	(32,759.39)	32,769.39

Income Statement Report
Fossil Lake Ranch HOA - Pool Reserves
 December 01, 2010 thru December 31, 2010

	Current Period		Year to Date (12 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Investment Inc						
4910 - Operating Interest	0.00	0.00	9.06	0.00	0.00	(9.06)
Total Investment Inc	0.00	0.00	9.06	0.00	0.00	(9.06)
Reserves Allocation						
9050 - Pool Allocation	0.00	0.00	14,000.00	14,000.00	14,000.00	0.00
9480 - Reserve Interest	66.89	0.00	890.14	0.00	0.00	(890.14)
Total Reserves Allocation	66.89	0.00	14,890.14	14,000.00	14,000.00	(890.14)
Total Pool Reserves Income	66.89	0.00	14,899.20	14,000.00	14,000.00	(899.20)
Expense						
Reserves Expense						
9612 - Pool Furniture Reserve Expense	0.00	0.00	0.00	4,000.00	4,000.00	4,000.00
Total Reserves Expense	0.00	0.00	0.00	4,000.00	4,000.00	4,000.00
Total Pool Reserves Expense	0.00	0.00	0.00	4,000.00	4,000.00	4,000.00
Total Pool Reserves Income / (Loss)	66.89	0.00	14,899.20	10,000.00	10,000.00	(4,899.20)

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December 01, 2010 thru December 31, 2010

	Current Period		Year to Date (12 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Reserves Allocation						
9001 - General Allocation	0.00	0.00	46,000.00	46,000.00	0.00	0.00
9480 - Reserve Interest	159.23	0.00	2,377.76	0.00	2,377.76	(2,377.76)
Total Reserves Allocation	159.23	0.00	48,377.76	46,000.00	2,377.76	(2,377.76)
Total Reserves Income	159.23	0.00	48,377.76	46,000.00	2,377.76	(2,377.76)
Expense						
Reserves Expense						
9501 - General Reserve Expense	0.00	0.00	17.00	0.00	17.00	(17.00)
9581 - Drainage Reserve Expense	36,866.00	0.00	36,866.00	31,500.00	5,366.00	(5,366.00)
9960 - Reserve Study Expense	0.00	0.00	1,350.00	2,500.00	(1,150.00)	1,150.00
Total Reserves Expense	36,866.00	0.00	38,233.00	34,000.00	4,233.00	(4,233.00)
Total Reserves Expense	36,866.00	0.00	38,233.00	34,000.00	4,233.00	(4,233.00)
Total Reserves Income / (Loss)	(36,706.77)	0.00	10,144.76	12,000.00	(1,855.24)	1,855.24
Total Association Net Income / (Loss)	(54,451.02)	(20,122.56)	(16,720.70)	7,120.44	(23,841.14)	23,841.14