



| LEMAY AVENUE ESTATES HOA | | | |
|---|-----------------------|----------------|----------------|
| 2010 Budget Projections | | | |
| | 2009 | 2009 | 2010 |
| | Actual to Date | BUDGET | BUDGET |
| INCOME: | | | |
| HOA Dues @ \$650 | \$38,500 | \$38,500 | \$35,750 |
| Transfer Fees | 0 | 30 | 30 |
| Misc Income(Interest, Late Fees, Atty, Plan Rev. Fee) | 579 | 500 | 600 |
| TOTAL INCOME: | 39,079 | 39,030 | 36,380 |
| EXPENSE: | | | |
| Electric (City Fort Collins-lights/sign) | 567 | 1,200 | 800 |
| FCLW - water to irrigate green spaces | 4,744 | 7,000 | 6,000 |
| Insurance (Liability) | 0 | 1,200 | 1,200 |
| Maint. (Fence repair/restaining, trash pickup) (Everitt & Subs) | 2,306 | 1,000 | 2,000 |
| Landscape Maint.-CFC backflow prev. test | included | included | included |
| Landscape Maintenance-overall contract(Mills) | 13,779 | 16,075 | 15,722 |
| Landscape Maint. Irrigation System Repairs(Mills) | 2,911 | 250 | 750 |
| Landscape Plantings- flowers, weeding (Grey Hawk) | 2,221 | 2,500 | 2,550 |
| Dog Station | 499 | 0 | 100 |
| Open Space Dedication to City | 548 | 0 | 0 |
| Snow Removal (approx. 3000 sq. ft) (Everitt) | 0 | 1,400 | 1,400 |
| Neighborhood Events | 0 | 0 | 0 |
| Professional Service-Legal Fees | 0 | 400 | 400 |
| Street Sweeping | 0 | 150 | 150 |
| Accounting Fee-Everitt | 600 | 600 | 600 |
| Professional Service-Tax Prep | 100 | 125 | 125 |
| Association Online | 120 | 240 | 240 |
| Education | 0 | 15 | 15 |
| Printing, Postage Expense | 0 | 25 | 25 |
| Miscellaneous Expense (Annual Report) | 10 | 25 | 25 |
| State Income Tax | 38 | 38 | 38 |
| Federal Income Tax | 251 | 249 | 250 |
| SUBTOTAL EXPENSES: | 28,695 | 32,492 | 32,389 |
| HOA Management Fee | 1,200 | 1,200 | 1,200 |
| TOTAL EXPENSES: | 29,895 | 33,692 | 33,589 |
| NET INCOME (LOSS): | \$9,184 | \$5,338 | \$2,791 |
| As of December 16, 2009 | | | |
| Cash in checking account | \$499 | | |
| Cash in money market account | 50,289 | | |
| Cash in working capital account | 1,584 | | |
| Accounts payable | (963) | | |
| NET ASSETS | \$51,409 | | |